

**MINUTE ORDER**  
**JOINT CITY COUNCIL / SUCCESSOR AGENCY BOARD**  
**PUBLIC FINANCING AUTHORITY MEETING**

**April 25, 2022**  
**MO. 22-066**

CITY CLERK DEPARTMENT  
Redwood City

Date: April 26, 2022

Attention: City Attorney  
Community Development and Transportation Director

\*\*hard copy available upon request\*\*

**SUBJECT: Approve Final Map 2020-002 and various agreements for the Elco Yards development at 1601 El Camino Real owned by Benjamin Kopf Holding Co., Kopf & Kopf LLC, IQHQ Elco Yards, L.P., and IQHQ TRS Elco Yards, Inc.**

**CONSENT ITEM: 6.D. (304)**

Meeting of the Joint City Council/Successor Agency Board/Public Financing Authority Meeting on April 25, 2022.

Present: Council Members Aguirre, Espinoza-Garnica, Gee, Howard, Reddy, Smith and Mayor Hale.

Motion and second, Smith and Aguirre, to:

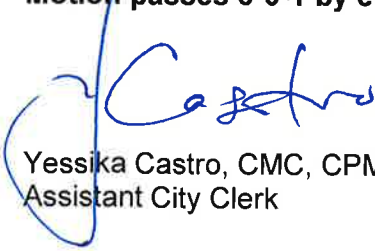
1. Adopt a resolution approving and authorizing the City Manager to execute a First Amendment to Purchase and Sale Agreement with IQHQ Elco Yards, L.P. for 1306 Main, subject to any minor, clarifying and conforming changes approved by the City Attorney, and to take all actions necessary to carry out the First Amendment to the Purchase and Sale Agreement;
2. Adopt a resolution approving and authorizing the City Manager to execute the Purchase and Sale Agreement and Joint Escrow Instructions for Shasta Triangle with IQHQ TRS Elco Yards, Inc., subject to any minor, clarifying and conforming changes approved by the City Attorney, and to take all actions necessary to carry out the Purchase and Sale Agreement;
3. By motion, approve Final Map 2020-002 for the Elco Yards development at 1601 El Camino Real;
4. By motion, approve and authorize the City Manager to execute a Subdivision Improvement Agreement with Kopf & Kopf LLC, Benjamin Kopf Holding Co., IQHQ Elco Yards L.P., and IQHQ TRS Elco Yards, Inc., subject to any minor, clarifying and conforming changes approved by the City Attorney;
5. By motion, approve and authorize the City Manager to execute Landscape Maintenance Agreements with Kopf & Kopf LLC and IQHQ Elco Yards, L.P. for Parcel A, Benjamin Kopf Holding Co. and IQHQ Elco Yards, L.P. for Parcels B, C, and E and with IQHQ TRS Elco Yards, Inc. for Parcel D, subject to any minor, clarifying and conforming changes approved by the City Attorney;
6. By motion, approve and authorize the City Manager to execute Stormwater Treatment Measures Maintenance Agreements with Kopf & Kopf LLC and IQHQ Elco Yards, L.P. for Parcel A, Benjamin Kopf Holding Co. and IQHQ Elco Yards, L.P. for Parcels B, C, and E and with IQHQ TRS Elco Yards, Inc. for Parcel D, subject to any minor, clarifying and conforming changes approved by the City Attorney;

7. By motion, approve and authorize the City Manager to execute a Regulatory Agreement and Declaration of Restrictive Covenants for Parcel A with Kopf & Kopf LLC and IQHQ Elco Yards, L.P., subject to any minor, clarifying and conforming changes approved by the City **Attorney**, and to take all actions necessary to carry out the Regulatory Agreement and Declaration of Restrictive Covenants;

8. By motion, approve and authorize the City Manager to execute a Regulatory Agreement and Declaration of Restrictive Covenants for Parcel D with IQHQ TRS Elco Yards, Inc., subject to any minor, clarifying and conforming changes approved by the City Attorney, and to take all actions necessary to carry out the Regulatory Agreement and Declaration of Restrictive Covenants; and

9. By motion, approve and authorize the City Manager to execute Agreements Regarding Improvements in Right-Of-Way, Waiver, Release and Hold Harmless with Kopf & Kopf LLC and IQHQ Elco Yards, L.P. for Parcel A, Benjamin Kopf Holding Co. and IQHQ Elco Yards, L.P. for Parcels B, C, and E, and with IQHQ TRS Elco Yards, Inc. for Parcel D, subject to any minor, clarifying and conforming changes approved by the City Attorney.

**Motion passes 6-0-1 by electronic vote, with Council Member Gee recused.**



Yessika Castro, CMC, CPMC  
Assistant City Clerk