

MINUTE ORDER
JOINT CITY COUNCIL / SUCCESSOR AGENCY BOARD
PUBLIC FINANCING AUTHORITY MEETING

May 9, 2022
MO. 22-072

CITY CLERK DEPARTMENT
Redwood City

Date: May 10, 2022

Attention: City Attorney
Human Resources Director

hard copy available upon request

SUBJECT: Agreement with Pacific Secured Equities to provide workers' compensation administration services for the City's self-insured workers' compensation program.

CONSENT ITEM: 7.A. (304)

Meeting of the Joint City Council/Successor Agency Board/Public Financing Authority Meeting on May 9, 2022.

Present: Council Members Aguirre, Espinoza-Garnica, Gee, Howard, Reddy, Smith and Mayor Hale.

Motion and second, Aguirre and Smith, to approve and authorize the City Manager to execute a three-year term agreement with Pacific Secured Equities doing business as Intercare Holdings Insurance Services, Inc. to act as Third Party Administrator for the City's self-insured workers' compensation program effective July 1, 2022 through June 30, 2025 in an amount up to \$1,504,807, including City Manager authority to extend the agreement by two additional one-year terms, for a total not to exceed contract amount of \$2,579,283.

Motion passes 7-0 by electronic vote.



Yessika Castro, CMC, CPMC
Assistant City Clerk