## MINUTE ORDER JOINT CITY COUNCIL / SUCCESSOR AGENCY BOARD PUBLIC FINANCING AUTHORITY MEETING

## **January 23, 2023** MO. 23-013

CITY CLERK DEPARTMENT Redwood City

Date: January 23, 2023

Attention:

City Attorney

Assistant City Manager and Administrative Services Director

\*\*hard copy available upon request\*\*

SUBJECT: Approve updates to City Investment Policy to comply with changes in state law, reflect Governmental Accounting Standards Board (GASB) Statement No. 98 and clarify third party sources that may be used to ensure the City's

sustainability objectives are met

**CONSENT ITEM: 6.C. (205)** 

Meeting of the Joint City Council/Successor Agency Board/Public Financing Authority Meeting on January 23, 2023.

Present: Aguirre, Eakin, Howard, Martinez Saballos, Sturken, Espinoza-Garnica and Mayor Gee.

Motion and second, Espinoza-Garnica and Howard, to approve and adopt the City's updated Investment Policy.

Passes 7- 0 by roll call vote.

Pamela Aguilar, CMC

City Clerk