RECORDING REQUESTED BY, AND WHEN RECORDED RETURN TO:

WILLIAM W. STERLING, ESQ. HELLER, EHRMAN, WHITE & McAULIFFE 44 Montgomery Street, 30th Floor San Francisco, CA 94104

Decumentary Transfer Tax * PAID * San Mateo County Rec'd By Doputy Records

GRANT DEED XX Computed on the consideration of value of property conveyed; OF

Computed on the consideration of value lose floats or encumbrances mmaining at time of sale

Transfer of Property

an Title Company By this instrument dated fully _, 1985, for valuable consideration, REDWOOD SHORES, INC. ("Seller"), a California corporation, hereby grants, transfers and conveys to W. W. DEAN & ASSOCIATES, a California corporation ("Buyer"), all of its right, title and interest in and to that certain real property ("Property") in the State of California, County of San Mateo, City of Redwood City, more particularly described in Exhibit 1 attached hereto and incorporated herein by this reference. This Deed is made and accepted subject to the Redwood Shores Owners Association Declaration of Covenants, Conditions and Restrictions ("Declaration"), dated December 24, 1980, and recorded in the official records of the County of San Mateo, State of California ("Official Records"), on February 13, 1981 as Document No. 14180AS, as amended and supplemented by (i) the First Amendment thereto dated March 10, 1981 and recorded in the Official Records on March 19, 1981 as Document No. 25158AS, (ii) Declaration of Annexation dated July 16, 1982 and recorded in the

EXHIBIT C

Official Records on July 23, 1982 as Document No. 82060713, and (iii) Declaration of Annexation dated December 21, 1983 and recorded in the Official Records on January 18, 1984 as Document No. 84006212. The Declaration as so amended and supplemented is incorporated herein by this reference.

II. Mineral Rights

Seller expressly reserves to itself, and to its successors and assigns, the ownership right, title and interest in and to any and all oil, gas or other hydrocarbon substances, geothermal steams, brines and minerals (collectively, "Minerals") which may be found on, in place under, or in migration in or under the Property. In addition, Seller also reserves to itself and its assigns the following rights, exercisable in compliance with local law:

- (1) The right to test at any time for the presence of said Minerals anywhere in, on or under the Property:
- (2) The right to construct, maintain and use wells, pumps, mining shafts, and drilling equipment under the Property as is or may be necessary or convenient to test for the presence of, to excavate, to drill for, to pump, or to mine said Minerals from the Property, or from any property, adjoining or otherwise, where Seller has or may in the future have reserved rights to any Minerals.

- Notwithstanding the foregoing, Seller (3) shall not have the right to use or penetrate the surface of, or to enter upon, the Property in the exercise of its rights hereunder. Further, Seller shall not exercise its rights to remove or extricate said Minerals within five hundred (500) feet of the surface of the Property.
- (4) Seller agrees to indemnify and hold Buyer, and Buyer's successors and assigns, harmless from and against any and all liability, damages or claims resulting from Seller's testing, drilling, pumping or mining of Minerals from the Property.

EXECUTED as of the date first above written.

SELLER:

REDWOOD SHORES, INC., a California corporation

DONALL

Preside

ADAIR ST. M. S. Vice President

STATE OF CALIFORNIA COUNTY OF SAN MATEO

on this TH day of Tuty, in the year 1985, before me, the undersigned, a Notary Public in and for said County and State, personally appeared DONALD G. WARREN, personally known to me (or proved to me on the basis of satisfactory evidence) to be the President of REDWOOD SHORES, INC., the corporation that executed the within instrument, and also known to me to be the person who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same. WITNESS my hand and official seal.

OFFICIAL SEAL SHIRLEY A FITHIAN NOTARY PUBLIC - CALIFORNIA SAN MATEO COUNTY My comm. expires MAY 6, 1988

Notary Public for State of California

STATE OF CALIFORNIA

COUNTY OF SAN MATEO

On this 9th day of before me, the undersign County and State, person personally known to me (c

in the year 1985, in and for said A ST. M. SLATER, the basis of satisfactory evidence) to sident of REDWOOD SHORES, INC., the corporation too the within instrument, and also known to the person who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same. WITNESS my hand and official seal.



OFFICIAL SEAL SITIRLEY A FITHIAN NOTARY PUBLIC . CALIFORNIA SAN MATEO COUNTY My comm. expires MAY 6, 1988 Notary Public for State of California

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ument Number: 1985-074323 Page:

STATE OF CALIFORNIA COUNTY OF SAN MATEO

on this md day of met in the year 1985, before me, the undersigned, a Notary Public in and for said County and State, personally appeared DONALD G. WARREN, personally known to me (or proved to me on the basis of satisfactory evidence) to be the President of REDWOOD SHORES, INC., the corporation that executed the within instrument, and also known to me to be the person who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same.

WITNESS my hand and official seal.

OFFICIAL SEAL SHIRLEY A FITHIAN NOTARY PUBLIC - CALIFORNIA SAN MATEO COUNTY My comm. expires MAY 6, 1988

Notary Public for State of California

STATE OF CALIFORNIA

COUNTY OF SAN MATEO

On this girl day of July, in the year 1985, before me, the undersigned, a Notary Public in and for said County and State, personally appeared ADAIR ST. M. SLATER, personally known to me (or proved to me on the basis of satisfactory evidence) to be the Vice President of REDWOOD SHORES, INC., the corporation that executed the within instrument, and also known to me to be the person who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same. WITNESS my hand and official seal.

OFFICIAL SEAL SHIRLEY A FITHIAN NOTARY PUBLIC - CALIFORNIA SAN MATEO COUNTY My comm. expires MAY 6, 1988

Notary Public for State of California

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PROPERTY DESCRIPTION

The land herein referred to is situated in the State of California, County of San Mateo, City of Redwood City and is described as follows:

PARCEL I:

Lot 1 in Block "B" as shown on that certain map entitled "SHOREBIRD SUBDIVISION NO. 1, ALL WITHIN SECTION 36 TOWNSHIP 4 SOUTH, RANGE 4 WEST AND SECTION 1 TOWNSHIP 5 SOUTH, RANGE 4 WEST, M. D. B. & M., " filed in the office of the County Recorder of San Mateo County, State of California on December 27, 1979 in Volume 100 of Maps at pages 33, 34, 35 and 36.

PARCEL II:

Lot 3 in Block "B" as shown on that certain map entitled "SHOREBIRD SUBDIVISION NO. 1, ALL WITHIN SECTION 36 TOWNSHIP 4 SOUTH, RANGE 4 WEST AND SECTION 1 TOWNSHIP 5 SOUTH, RANGE 4 WEST, M. D. B. & M.," filed in the office of the County Recorder of San Mateo County, State of California on December 27, 1979 in Volume 100 of Maps at pages 33, 34, 35 and 36.

PARCEL III:

That certain Easement for the construction, use and maintenance of a vehicular and pedestrian bridge within Lot 2 as shown on that certain map entitled "SHOREBIRD SUBDIVISION NO. 1, ALL WITHIN SECTION 36 TOWNSHIP 4 SOUTH, RANGE 4 WEST AND SECTION 1 TOWNSHIP 5 SOUTH, RANGE 4 WEST, M. D. B. & M.," filed in the office of the County Recorder of San Mateo County, State of California on December 27, 1979 in Volume 100 of Maps at pages 33, 34, 35 and 36.

Said Easement is appurtenant to Parcels I and II above and was created by Reservation contained in that certain Deed from Redwood Shores, Inc., a California corporation, recorded February 5, 1980 at Book/Reel 7935 of Official Records at Page/Image 2374 (File No. 15924-AP).

A.P. No.: 095-212-010 095-212-030 JPN 100 33 02 01 T 100 33 02 03 T

EXHIBIT 1 TO EXHIBIT C