

RESOLUTION NO.16146

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF REDWOOD CITY APPROVING AN APPROPRIATION AMENDMENT TO THE FISCAL YEAR 2022-2023 BUDGET TO INCREASE BUDGET BY \$2,897,404 FOR CONTRACT COSTS ASSOCIATED WITH THE RECONSTRUCTION OF 101/84 INTERCHANGE

WHEREAS, during the course of a fiscal year, the City Council may take actions that change or modify the City's existing and approved budgets; and

WHEREAS, appropriations need to be established in order for staff to authorize Agreement for Services with William R. Gray and Company DBA Gray-Bowen-Scott for project delivery services for the US 101/84 Interchange Reconstruction Project; and

WHEREAS, staff has presented written documentation below which sets forth in particularity the change in expenditures funded by designated developer funds from payments made over the past 3 years.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF REDWOOD CITY AS FOLLOWS:

1. The following stated amount, as set forth below, is hereby appropriated for increased contract costs, which will occur during fiscal year 2022-2023:

| Summary of Recommended Budget Change by Fund Type | | |
|----------------------------------------------------------|---------------------------|----------------------------|
| | <u>Program No.</u> | <u>Expenditures</u> |
| | | (\$) |
| Fund 264 | 83172 | \$2,897,404.00 |
| Total Revisions | | |

2. This City Council does hereby establish as the appropriation revision for Fiscal Year 2022-2023.

3. This Resolution shall be effective upon the date of its adoption.

* * *

Passed and adopted by the Council of the City of Redwood City at a
Joint City Council/Successor Agency Board/Public Financing Authority Meeting
thereof held on the 26th day of June 2023 by the following votes:

AYES: Aguirre, Eakin, Howard, Martinez Saballos, Sturken, Vice
Mayor Espinoza-Garnica, and Mayor Gee
NOES: None
ABSENT: None
ABSTAINED: None
RECUSED: None



Jeff Gee
Mayor of the City of Redwood City

Attest:



Pamela Aguilar, CMC
City Clerk of Redwood City

I hereby approve the foregoing resolution this
29th day June 2023.



Jeff Gee
Mayor of the City of Redwood City