

RESOLUTION NO. 16173

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF REDWOOD CITY AUTHORIZING THE INVESTMENT OF MONIES IN THE STATE OF CALIFORNIA LOCAL AGENCY INVESTMENT FUND FOR THE CITY OF REDWOOD CITY AND RESCINDING RESOLUTION NO. 15290

WHEREAS, the Local Agency Investment Fund in the State Treasury is established pursuant to Government Code Section 16429.1 for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

WHEREAS, the City Council for the City of Redwood City hereby finds that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with the provisions of Government Code Section 16429.1 et seq. for the purposes of investment as provided therein is in the best interests of the City of Redwood City; and

WHEREAS, the City Council adopted Resolution No. 15290 on August 26, 2013, authorizing certain City officers to order the deposit and withdrawal of monies in and from the Local Agency Investment Fund; and

WHEREAS, the City Council desires to rescind Resolution No. 15290 and adopt this Resolution updating the officers and executive or managerial staff authorized to order the deposit and withdrawal of monies in and from the Local Agency Investment Fund.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF REDWOOD CITY, AS FOLLOWS:

1. The City Council rescinds Resolution No. 15290.
2. The City Council authorizes the deposit and withdrawal of City of Redwood City monies in the Local Agency Investment Fund in the State Treasury for the purpose of investment, and verification by the State Treasurer's Office of all banking information provided in that regard.
3. The following City officers or executive or managerial staff holding the titles specified below or their successors in office are each authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund:

Michelle Poche Flaherty
Treasurer (Administrative Services Director/Assistant City Manager)

Vacant
Deputy Treasurer (Assistant Administrative Services Director)

Norite Vong
Financial Services Manager

Molly Flowerday
Principal Analyst

Carolyne Kerans
Principal Analyst

Sarah Gustafson
Senior Accountant

4. This Resolution shall be effective upon adoption.

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Passed and adopted by the Council of the City of Redwood City at a
Joint City Council/Successor Agency Board/Public Financing Authority Meeting
thereof held on the 28th day of August 2023 by the following votes:

AYES: Aguirre, Eakin, Howard, Martinez Saballos, Sturken, Vice
Mayor Espinoza-Garnica, and Mayor Gee
NOES: None
ABSENT: None
ABSTAINED: None
RECUSED: None



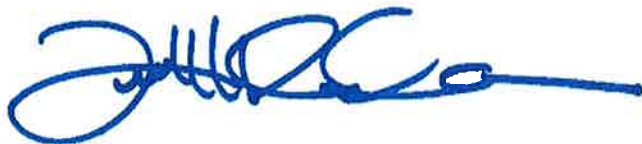
Jeff Gee
Mayor of the City of Redwood City

Attest:



Yessika Castro, CMC, CPMC
Interim City Clerk of Redwood City

I hereby approve the foregoing resolution this
29th day August 2023.



Jeff Gee
Mayor of the City of Redwood City