

RESOLUTION NO. 16214

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF REDWOOD CITY ESTABLISHING THE APPROPRIATIONS LIMIT FOR FISCAL YEAR 2024-25

WHEREAS, Article XIII B of the Constitution of the State of California places various limitations on the City's powers of appropriation; and

WHEREAS, Division 9 (commencing with Section 7900) of Title 1 the Government Code implements said Article XIII B and requires that each local jurisdiction shall, by resolution, establish its appropriations limit for the following year; and

WHEREAS, Section 7901 of the Government Code provides that, in establishing its annual appropriations limit, a city may choose to use the change in population within its jurisdiction or within the county in which it is located, and that such selection must be made annually by a recorded vote of the governing body; and

WHEREAS, Article XIII B, Section 8 of the California Constitution provides that, in establishing its annual appropriations limit, a City may choose a "change in the cost of living" equal to either (A) the percentage change in California per capita personal income from the preceding year, or (B) the percentage change in the local assessment roll from the preceding year for the jurisdiction due to the addition of local nonresidential new construction," and a city shall select its change in the cost of living annually by a recorded vote of the entity's governing body.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF REDWOOD CITY AS FOLLOWS:

1. This Council does hereby select to use the change in population within the City of Redwood City as the "change in population" for purposes of in calculating its annual appropriations limit.

2. This Council does hereby select to use the percentage change in California per capita personal income as the "change in the cost of living" for purposes of calculating its annual appropriations limit.

3. This Council does hereby establish as the appropriations limit for Fiscal Year 2024-25, the amount of \$974,331,999 calculated in accordance with the provisions of Division 9 (commencing with Section 7900) of Title 1 the California Government Code.

Proposition 4 Appropriations Limit
Fiscal Year 2024-25

Calculation for FY 2024-25

| | |
|--|-------------------|
| Appropriations Limit FY 2023-24 | \$943,501 ,283 |
| Percentage growth in state-wide per capita personal income | 3.62% |
| Percentage increase in City population growth | -0.34% |
| $(1+0.0362) \times (1-0.0034) =$ | <u>1.03267692</u> |
| Appropriations Limit FY 2024-25 | \$974,331,999 |

4. This resolution shall be effective immediately upon its adoption.

* * *

Passed and adopted by the Council of the City of Redwood City at a
Joint City Council/Successor Agency Board/Public Financing Authority Meeting
thereof held on the 10th day of June 2024 by the following votes:

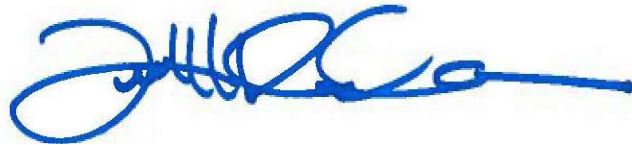
AYES: Eakin, Howard, Martinez Saballos, Sturken, Vice Mayor
Espinoza-Garnica and Mayor Gee

NOES: None

ABSENT: Aguirre

ABSTAINED: None

RECUSED: None



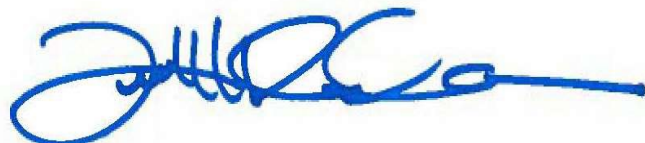
Jeff Gee
Mayor of the City of Redwood City

Attest:



Yessika Castro, CMC, CPMC
City Clerk of Redwood City

I hereby approve the foregoing resolution this
12th day of June 2024.



Jeff Gee
Mayor of the City of Redwood City